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MEMORANDUM

TO: Honorable Sharon Weston Broome
Honorable Members of the Metropolitan Council

FROM: Richard D. Leibowitz

DATE: June 21, 2018

SUBJECT: Supporting Documentation regarding June 27, 2018 Agenda Item

Ladies and Gentlemen:

At the request of Mayor-President Broome, I have submitted the following Resolution which will be introduced on June 27, 2018, and considered for adoption by the Metropolitan Council at its August 8, 2018 meeting:

A Resolution ordering and calling an election to be held by the Parish of East Baton Rouge Capital Improvements District (the "District"), a capital improvements district with geographical boundaries containing all of the territory contained within the present boundaries of the Parish of East Baton Rouge, State of Louisiana (the "Parish"), on December 8, 2018, to authorize the levy and collection by the District of a sales and use tax of one-half of one percent (0.50%) for a period of thirty (30) years, commencing April 1, 2019, to and including March 31, 2049, for the purpose of providing funds to be used (A) (i) to construct or improve public roads and streets, including the necessary engineering services and related improvements, and including drainage projects and traffic signal synchronization and aesthetic improvements; (ii) to construct road and street community enhancement projects, including ditches and drainage, lights, curbs, landscaping and sidewalks; and (iii) to improve existing corridors to increase mobility, including signal synchronization, sidewalks and cycling paths, all within the cities of Baton Rouge, Baker, Central and Zachary, and the Parish of East Baton Rouge; and (B) to improve the Advance Traffic Management Center; authorizing the avails or proceeds of such sales and use tax to be funded into bonds; making application to the Louisiana State Bond Commission; providing notice that a public hearing regarding the adoption of this Resolution by the Metropolitan Council shall be held on Wednesday, August 8, 2018, at 4:00 p.m. at the regular meeting place of the Metropolitan Council, Third Floor, City Hall, Room 348, 222 St. Louis Street, Baton Rouge, Louisiana; and providing for other matters in connection therewith.

The purpose of the Resolution to call an election to be held by the Parish of East Baton Rouge Capital Improvements District (the "District"), a capital improvements district with geographical boundaries containing all of the territory contained within the present boundaries of the Parish of East Baton Rouge, Louisiana, on December 8, 2018, which election will provide for the authorization to levy and collect a sales and use tax of one-half of one percent (0.50%) within the District, for a period of thirty (30) years, commencing on April 1, 2019, to and including March 31, 2049, for the purpose of providing funds to be used (A) (i) to construct or improve public roads and streets, including the necessary engineering services and related improvements, and including drainage projects and traffic signal synchronization and aesthetic improvements; (ii) to construct road and street community enhancement projects, including ditches and drainage, lights, curbs, landscaping and sidewalks; and (iii) to improve existing corridors to increase mobility, including signal synchronization, sidewalks and cycling paths, all within the cities of Baton Rouge, Baker, Central and Zachary, and the Parish of East Baton Rouge; and (B) to improve the Advance Traffic Management Center, and authorizing the avails or proceeds of such sales and use tax to be funded into bonds.

If you have any questions or comments, please contact Mayor-President Sharon Weston Broome, Darryl Gissel, Marsha Hanlon, Gordon King or me at your convenience.

Thank you for your consideration of this matter.

RDL:mld

cc: Darryl Gissel
Marsha J. Hanlon
Shannon Hargrave
Ashley Beck
Cheryl Lambert
L. Gordon King